

September 08, 2008

THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
1605 Pasig City, Metro Manila

Attention: **ATTY. PETE M. MALABANAN**
Head - Disclosure Department

Gentlemen:

Please be informed that the following shares were purchased today pursuant to the Share Buy-Back Program of **I-Remit, Inc.:**

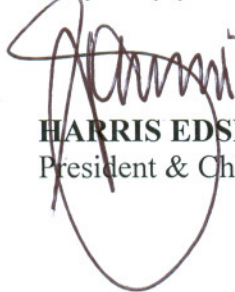
| Number of shares | Price per share (PHP) | Outstanding shares after transaction * | Treasury shares after transaction |
|------------------|-----------------------|--|-----------------------------------|
| 6,000 | 4.10 | 557,712,100 | 4,704,900 |

* Net of 513,900 Special Stock Purchase Program participants' shares previously purchased and already lodged as Treasury Shares

The above information is being submitted in compliance with the disclosure rules of the Securities and Exchange Commission and the Philippine Stock Exchange.

Thank you.

Very truly yours,



HARRIS EDSSEL D. JACILDO
President & Chief Operating Officer