



www.myiremit.com

September 30, 2008

THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
1605 Pasig City, Metro Manila

Attention: **ATTY. PETE M. MALABANAN**
Head - Disclosure Department

Gentlemen:

Please be advised that the Executive Committee of **I-Remit, Inc.** ("Corporation") confirmed the appointment of Mr. George S. Inocencio as the Corporation's Vice President & Regional Head, Market Management Division effective September 30, 2008.

Thank you.

Very truly yours,



HARRIS E. D. JACILDO
President & Chief Operating Officer

iRemit Inc.

26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City, 1605 Metro Manila, Philippines
Telephone: (632) 689-1121 | 689-1126 | 689-1138 | 687-0732 | 638-0607
Facsimile: (632) 689-1140