



October 13, 2008

THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
1605 Pasig City, Metro Manila

Attention: **ATTY. PETE M. MALABANAN**
Head - Disclosure Department

Gentlemen:

Please be informed that the following shares were purchased today pursuant to the Share Buy-Back Program of **I-Remit, Inc.**:

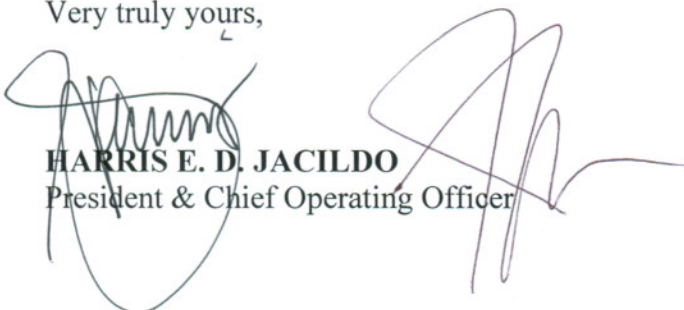
Number of shares	Price per share (PHP)	Outstanding shares after transaction *	Treasury shares after transaction
2,000	3.55 ✓	554,483,100	7,933,900
85,000	3.90 ✓	554,398,100	8,018,900
571,000	4.55 ✓	553,827,100	8,589,900
335,000	4.60 ✓	553,492,100	8,924,900
245,000	4.65 ✓	553,247,100	9,169,900
450,000	4.70 ✓	552,797,100	9,619,900
81,000	4.75 ✓	552,716,100	9,700,900
34,000	4.80 ✓	552,682,100	9,734,900
49,000	4.85 ✓	552,633,100	9,783,900
70,000	4.90 ✓	552,563,100	9,853,900

* Net of 524,900 Special Stock Purchase Program participants' shares previously purchased and already lodged as Treasury Shares

The above information is being submitted in compliance with the disclosure rules of the Securities and Exchange Commission and the Philippine Stock Exchange.

Thank you.

Very truly yours,



HARRIS E. D. JACILDO
President & Chief Operating Officer

iRemit Inc.