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16 July 2008

THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

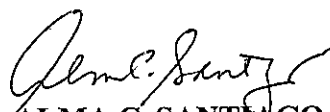
Attention: **Atty. Pete M. Malabanan**
Head – Disclosure Department

Gentlemen:

In compliance with the Exchange's requirements, transmitted herewith is the Corporation's computation of its public ownership level as of 30 June 2008, based on the records of our Stock Transfer Agent, Professional Stock Transfer, Inc.

Thank you for your kind attention.

Very truly yours,


ALMA C. SANTIAGO
Corporate Secretary

Enc.: a/s

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ABKT\ACS\cyn 685-2-04

iRemit Inc.

26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City, 1605 Metro Manila, Philippines
Telephone: (632) 689-1121 | 689-1126 | 689-1138 | 687-0732 | 638-0607
Facsimile: (632) 689-1140

I-REMIT, INC.

Computation of Public Ownership as of June 30, 2008

	Number of Shares		
	<u>A</u>	<u>B</u>	<u>Total</u>
Number of Issued Shares	562,288,300		562,288,300
Less: Number of Treasury Shares (if any)	128,700		128,700
Number of Outstanding Shares	562,159,600		562,159,600
Less:			
	% to total		
	I/O Shares	A	B
		Total	
Directors			
Bansan C. Choa			
Direct	0.0000%	0	0
Indirect			
Adolfo S. Suzara			
Direct	0.0000%	0	0
Indirect			
Harris Edsel D. Jacildo			
Direct	0.0000%	0	0
Indirect			
Calixto V. Chikiamco			
Direct	0.0000%	0	0
Indirect			
Gilbert C. Gaw			
Direct	0.0000%	100	100
Indirect			
Jose Joel Y. Pusta			
Direct	0.0000%	0	0
Indirect			
A. Bayani K. Tan			
Direct	0.0000%	0	0
Indirect			
Ben C. Tiu			
Direct	0.0000%	0	0
Indirect			
Ruben C. Tiu			
Direct	0.0000%	0	0
Indirect			
John Y. Tiu, Jr.			
Direct	0.0000%	0	0
Indirect			
Gregorio T. Yu			
Direct	0.0000%	0	0
Indirect			
	0.0000%	100	0
Sub-Total			100
Officers			
Elizabeth G. Yao			
Direct	0.0000%	0	0
Indirect			
Ismael S. Reyes			
Direct	0.0000%	0	0
Indirect			
Bernadette Cindy C. Tiu			
Direct	0.0000%	0	0
Indirect			

Direct	0.0000%	0		0
Indirect				
Alma C. Santiago				
Direct	0.0000%	0		0
Indirect				
Michelle B. San Buenaventura				
Direct	0.0000%	0		0
Indirect				
Fitzgerald S. Duba				
Direct	0.0000%	0		0
Indirect				
Raul L. Imperial				
Direct	0.0000%	0		0
Indirect				
Sub-Total	0.0000%	0	0	0
Principal Stockholders				
Sub-Total	0.0000%	0	0	100
TOTAL	0.0000%	100	0	100
Total Number Of Shares Owned by the Public		562,159,500	0	562,159,500

<u>PUBLIC OWNERSHIP PERCENTAGE</u>		
<u>Total Number of Shares Owned by the Public</u>		
<u>Total Issued and Outstanding Shares</u>		
<u>562,159,500</u>	shares	<u><u>100.0000%</u></u>
562,159,600	shares	
Number of Issued and Outstanding : = 562,159,600		
Number of Outstanding Shares = 562,159,600		
Number of Treasury Shares =		
Number of Listed Shares = 562,159,600		
Number of Foreign Owned Shares = 1,195,000		
Foreign Ownership Level (%) = 0.21%		
Foreign Ownership Limit (%) = -		
Note: Please observe the same cut-off date.		