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15 October 2008

THE PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **Atty. Pete M. Malabanan**
Head – Disclosure Department

Gentlemen:

In compliance with the Exchange's requirements, transmitted herewith is the Corporation's computation of its public ownership level as of 30 September 2008, based on the records of our Stock Transfer Agent, Professional Stock Transfer, Inc.

Thank you for your kind attention.

Very truly yours,


ALMA C. SANTIAGO
Corporate Secretary

Enc.: a/s

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iRemit Inc.

26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City, 1605 Metro Manila, Philippines
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Facsimile: (632) 689-1140

I-REMIT, INC.

Computation of Public Ownership as of September 30, 2008

	Number of Shares			
	A	B	Total	
Number of Issued Shares	562,417,000		562,417,000	
Less: Number of Treasury Shares (if any)	7,927,900		7,927,900	
Number of Outstanding Shares	554,489,100		554,489,100	
Less:				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors				
Bansan C. Choa				
Direct	0.0000%	0		0
Indirect				
Adolfo S. Suzara				
Direct	0.0000%	0		0
Indirect				
Harris Edsel D. Jacildo				
Direct	0.0000%	0		0
Indirect				
Calixto V. Chikiamco				
Direct	0.0000%	0		0
Indirect				
Gilbert C. Gaw				
Direct	0.0000%	100		100
Indirect				
Jose Joel Y. Pusta				
Direct	0.0000%	0		0
Indirect				
A. Bayani K. Tan				
Direct	0.0000%	0		0
Indirect				
Ben C. Tiu				
Direct	0.0000%	0		0
Indirect				
Ruben C. Tiu				
Direct	0.0000%	0		0
Indirect				
John Y. Tiu, Jr.				
Direct	0.0000%	0		0
Indirect				
Gregorio T. Yu				
Direct	0.0000%	0		0
Indirect				
Sub-Total	0.0000%	100	0	100
Officers				
Elizabeth G. Yao				
Direct	0.0000%	0		0
Indirect				
Ismael S. Reyes				
Direct	0.0000%	0		0
Indirect				
Bernadette Cindy C. Tiu				
Direct	0.0000%	0		0
Indirect				

Direct	0.0000%	0	0	0
Indirect				
Alma C. Santiago				
Direct	0.0000%	0	0	0
Indirect				
Michelle B. San Buenaventura				
Direct	0.0000%	0	0	0
Indirect				
Fitzgerald S. Duba				
Direct	0.0000%	0	0	0
Indirect				
Raul L. Imperial				
Direct	0.0000%	0	0	0
Indirect				
Sub-Total	0.0000%	0	0	0
Principal Stockholders				
Star Equities, Inc.				
Direct	28.5701%	158,418,225		158,418,225
Indirect				
Surewell Equities, Inc.				
Direct	22.0102%	122,043,900		122,043,900
Indirect				
JTKC Equities, Inc.				
Direct	19.1185%	106,010,225		106,010,225
Indirect				
Sub-Total	69.6988%	386,472,350	0	386,472,350
TOTAL	69.6988%	386,472,450	0	386,472,450
Total Number Of Shares Owned by the Public		168,016,650	0	168,016,650

PUBLIC OWNERSHIP PERCENTAGE	
<u>Total Number of Shares Owned by the Public</u>	
Total Issued and Outstanding Shares	
<u>168,016,650</u> shares	<u>30.3012%</u>
554,489,100 shares	
Number of Issued and Outstanding :	= 562,417,000
Number of Outstanding Shares	= 562,417,000
Number of Treasury Shares	= 7,927,900
Number of Listed Shares	= 554,489,100
Number of Foreign Owned Shares	= 1,191,000
Foreign Ownership Level (%)	= 0.21%
Foreign Ownership Limit (%)	= -
Note: Please observe the same cut-off date.	